Town of Nucla, Colorado
Financial Statements and
Independent Auditor's Report
as of
December 31, 2021

Town of Nucla

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Blair and Associates, P.C.

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Town Board of Trustees
Town of Nucla, Colorado

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Nucla, Colorado as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the Town of Nucla, Colorado's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Nucla, Colorado, as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Nucla, Colorado, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Nucla, Colorado's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Nucla, Colorado's internal control. Accordingly, no such opinion is expressed.

Certified Public Accountants

105 S.E. Frontier Ave, Suite A Cedaredge, CO 81413 | 970-856-7550 | 970-856-2122 | www.bandacpas.com

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Nucla, Colorado's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information, on pages 3 through 11 and pages 34 through 39, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Nucla, Colorado's basic financial statements. The combining statements, individual nonmajor fund financial statements, and local highway finance report are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements, individual nonmajor fund financial statements, and local highway finance report are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Blair and Associates, P.C.

Cedaredge, Colorado
June 10, 2022

Town of Nucla, Colorado
Management's Discussion and Analysis
Fiscal Year Ended December 31, 2021

As management of the Town of Nucla (the "Town"), we offer readers of the Town's basic financial statements this narrative overview and analysis of the financial activities of the Town for the fiscal year ended December 31, 2021. We encourage readers to consider the information presented here in conjunction with additional information provided in the financial statements.

FINANCIAL HIGHLIGHTS

- The Town's assets exceeded its liabilities by $ 5,083,908 (i.e. net position) as of December 31, 2021, an increase of $ 516,373 in comparison to the prior year.
- Governmental funds reported combined ending fund balances of $ 490,163, increase of $ 242,627 in comparison with the prior year.
- The Town's fund balance for the General Fund was $ 183,615 increase of $ 101,041 in comparison to the prior year.
- Total long-term liabilities decreased by $ 10,030 during the year with no new debt issued in 2021.
- General property tax, sales tax, and other tax totaled $ 431,774 or 82% of general revenues.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Town's basic financial statements. The basic statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Town's finances in a manner similar to a private-sector business.

The **statement of net position** presents information on all the Town's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference between the four being reported as net position. Over time, the increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The **statement of activities** presents information showing how the Town's net position changed during the most recent fiscal year. All changes in net position is reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows.* Thus, revenues and expenses reported in this statement for some items will result in cash flows in future periods (e.g. uncollected taxes and earned but unused personal time).

The government-wide financial statements distinguish functions of the Town that are principally supported by taxes and intergovernmental revenues (*Governmental Activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*Business-type Activities*). The Governmental Activities of the Town include general government, public safety, public works, parks, and library. The Business-type Activities of the Town include the following utilities: water and sewer.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements. The Town's funds can be divided into two categories: Governmental Funds and Proprietary Funds.

Governmental Funds – *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *short-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's short-term financing requirements. The accounting method is called *modified accrual* accounting.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental activities in the *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Town maintains three major government funds, the General, Capital Improvement, and Emergency Medical Care Funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund.

Proprietary Funds – The Town maintains one type of proprietary fund. *Enterprise Funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Town uses a separate enterprise fund to account for each of its utility funds: Water and Sewer Funds.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

As noted previously, net position may serve over time as a useful indicator of the Town's financial position. For the year ended December 31, 2021, the Town's combined assets exceeded liabilities by $ 5,083,908. Of this amount, $ 746,384 is unrestricted and available to meet the Town's ongoing financial obligations.

By far the largest portion of net position is the investment in capital assets (net of related debt) of $ 4,280,211 (84% of net position). This amount reflects the investment in all capital assets (e.g. infrastructure, land, buildings, and equipment) less any related debt used to acquire those assets that are still outstanding. These capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of debt, it should be noted that the resources needed to repay this debt must be provided from other sources since capital assets themselves cannot be used to liquidate these liabilities.

The following table summarizes the Town's governmental and business-type net position for 2021:

Assets	Governmental Activities 2021	Governmental Activities 2020	Business Type Activities 2021	Business Type Activities 2020	Totals 2021	Totals 2020
Current and other assets	$ 558,654	$ 319,755	$ 324,273	$ 217,390	$ 882,927	$ 537,145
Capital assets	1,337,882	1,329,353	2,975,530	2,823,104	4,313,412	4,152,457
Total assets	$ 1,896,536	$ 1,649,108	$ 3,299,803	$ 3,040,494	$ 5,196,339	$ 4,689,602
Current Liabilities	$ 12,902	$ 16,633	$ 10,739	$ 6,617	$ 23,641	$ 23,250
Non-current liabilities						
Loans payable	-	-	33,201	43,231	33,201	43,231
Total liabilities	12,902	16,633	43,940	49,848	56,842	66,481
Deferred inflow of resources	55,589	55,586	-	-	55,589	55,586
Net Position						
Investment in capital assets, net of related debt	1,337,882	1,329,353	2,942,329	2,779,873	4,280,211	4,109,226
Restricted	57,313	181,962	-	-	57,313	181,962
Unrestricted	432,850	65,574	313,534	210,773	746,384	276,347
Total net position	$ 1,828,045	$ 1,576,889	$ 3,255,863	$ 2,990,646	$ 5,083,908	$ 4,567,535

An additional portion of net position, $ 57,313, represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, $ 746,384 (15% of net position), may be used to meet the government's ongoing obligations to citizens and creditors.

Change in Net Position

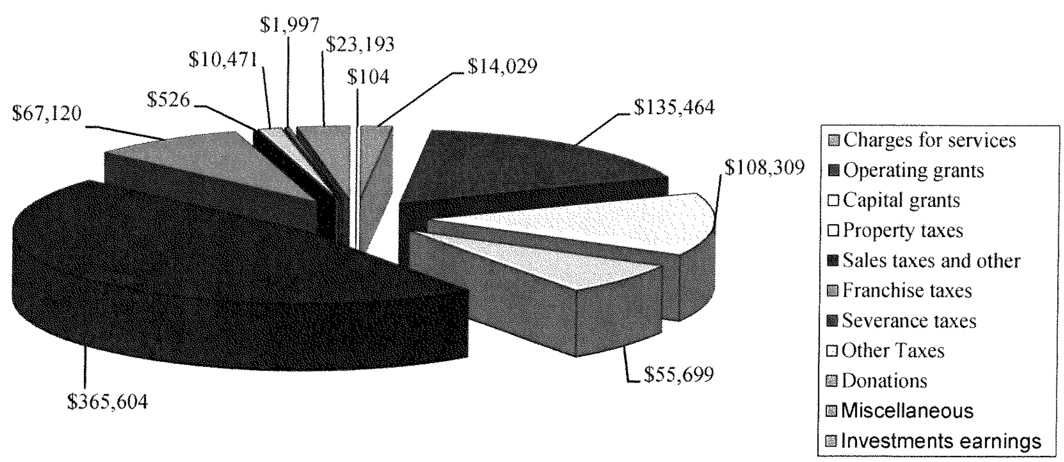
Governmental and business-type activities increased the Town's net position by $ 516,373 in 2021.

Revenues	Governmental Activities 2021	Governmental Activities 2020	Business Type Activities 2021	Business Type Activities 2020	Total 2021	Total 2020
Program revenues						
Charges for services	$ 14,029	$ 17,053	$ 453,274	$ 452,713	$ 467,303	$ 469,766
Operating grants	135,464	92,113	-	-	135,464	92,113
Capital grants	108,309	8,125	334,970	216,939	443,279	225,064
General Revenues						
Property taxes	55,699	64,069	-	-	55,699	64,069
Sales taxes and other	365,604	344,996	-	-	365,604	344,996
Franchise taxes	67,120	17,572	-	-	67,120	17,572
Severance taxes	526	836	-	-	526	836
Other taxes	10,471	552	-	-	10,471	552
Donations	1,997	8	-	-	1,997	8
Miscellaneous	23,193	15,338	-	-	23,193	15,338
Investment earnings	104	182	86	877	190	1,059
Totals	782,516	560,844	788,330	670,529	1,570,846	1,231,373
Expenses						
General government	209,396	200,168	-	-	209,396	200,168
Public safety	65,603	63,989	-	-	65,603	63,989
Public works	88,749	89,211	-	-	88,749	89,211
Parks	36,842	112,890	-	-	36,842	112,890
Library	130,770	39,858	-	-	130,770	39,858
Utilities	-	-	523,113	565,401	523,113	565,401
Total expenses	531,360	506,116	523,113	565,401	1,054,473	1,071,517
Increase in net position	251,156	54,728	265,217	105,128	516,373	159,856
Beginning	1,576,889	1,522,161	2,990,646	2,885,518	4,567,535	4,407,679
Ending	$ 1,828,045	$ 1,576,889	$ 3,255,863	$ 2,990,646	$ 5,083,908	$ 4,567,535

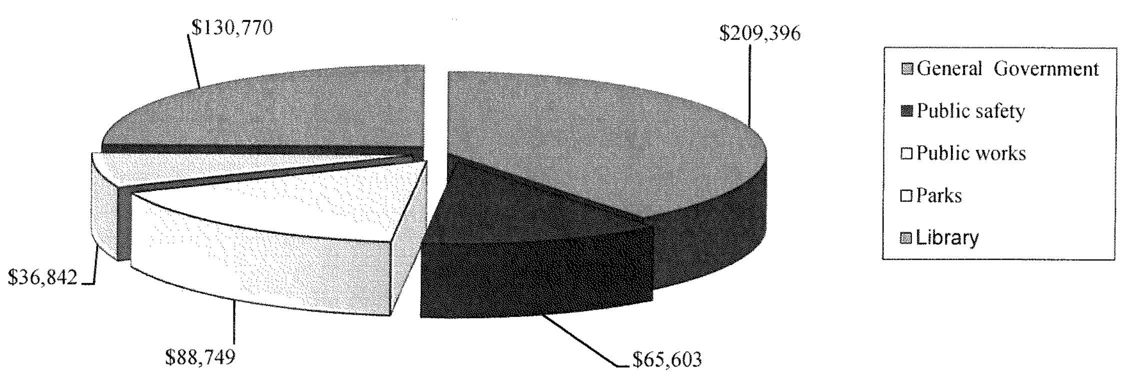
Governmental Activities

Governmental activities increased the Town's net position by $ 251,156

Revenues by Source-Governmental Activities



Expenses by Department-Governmental Activities



Business-type Activities

Business-type activities for the year resulted in an increase in net position of $ 265,217. Charges for services accounted for 57% of total revenues.

FINANCIAL ANALYSIS OF GOVERNMENT'S FUNDS

Governmental funds. The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the Town's net resources available for spending at the end of the fiscal year.

As of the end of 2021, the Town's governmental funds reported combined ending fund balances of $ 490,163, increase of $ 242,627 in comparison with the prior year. Of the combined ending fund balances for all governmental funds 34% of this total amount, $168,515, constitutes unassigned fund balance, which is available for appropriation at the Town's discretion. The remainder of the fund balances are reserved to indicate that it is not available for new spending because it is already committed to meet a state constitution mandated emergency reserve, parks and recreation, emergency medical care and capital improvements of $ 321,648.

The Town has three major governmental funds, the General Fund, which is the primary operating fund for the Town, the Capital Improvement Fund, and the Emergency Medical Care Fund. At the end of 2021, unreserved fund balance of the General Fund was $ 168,515, while the total fund balance was $ 252,106. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. The fund balance of the Town's General Fund increased by $ 101,041 during 2021.

Proprietary funds. The Town's proprietary fund statements provide the same type of information found in the government-wide financial statements, but in more detail.

The Town has two enterprise funds: Water and Sewer Funds. At the end of 2021, these funds represented the following net position amounts:

Fund:	Water	Sewer
Unrestricted net position	$829,558	$2,112,771
Total net position	$997,380	$2,258,483
Increase (decrease) in net position	$60,263	$204,954

GENERAL FUND BUDGETARY HIGHLIGHTS

The Town budgeted $673,277 for 2021 expenditures. Actual expenditures were $ 345,124. There was no amendment to the original budget for General Fund.

CAPITAL ASSET AND DEBT ADMINISTRATION

The Town's investment in capital assets for its governmental and business-type activities as of December 31, 2021, was $ 4,280,211. As required by GASB 34, the investment in capital assets includes land, buildings, building improvements, and equipment.

Governmental Activities	Balance January 1, 2021	Additions	Dispositions	Balance December 31, 2021
Capital assets not being depreciated				
Land	$ 18,500	$ -	$ -	$ 18,500
Construction in progress	865,710	59,238	(924,948)	-
	884,210	59,238	(924,948)	18,500
Capital assets being depreciated				
Buildings	188,726	924,948	-	1,113,674
Improvements other than building	579,174	-	-	579,174
Infrastructure	119,522	-	-	119,522
Equipment and vehicles	473,857	-	-	473,857
	1,361,279	924,948	-	2,286,227
Less accumulated depreciation				
Buildings	(122,934)	(4,018)	-	(126,952)
Improvements	(237,121)	(36,506)	-	(273,627)
Infrastructure	(103,858)	(3,919)	-	(107,777)
Equipment and vehicles	(452,223)	(6,266)	-	(458,489)
	(916,136)	(50,709)	-	(966,845)
Capital asset being depreciated, net	445,143	874,239	-	1,319,382
Total Governmental Activities Capital Assets	$ 1,329,353	$ 933,477	$ (924,948)	$ 1,337,882

Business - Type Actitivities	Balance January 1, 2021	Additions	Dispositions	Balance December 31, 2021
Capital assets not being depreciated				
Land and source of supply	$ 40,703	$ -	$ -	$ 40,703
Construction in progress	1,317,332	237,049		1,554,381
Total	$ 1,358,035	$ 237,049	$ -	$ 1,595,084
Capital assets being depreciated				
Utility systems	4,094,677		-	4,094,677
Improvements	371,423			
Equipment and vehicles	163,250		-	163,250
Less accumulated depreciation	(3,164,281)	(84,623)	-	(3,248,904)
Total	1,465,069	(84,623)	-	1,380,446
Total Business-Type Activities Capital Assets	$ 2,823,104	$ 152,426	$ -	$ 2,975,530

Long-term Debt

As of December 31, 2021, the Town had long-term debt as follows:

Enterprise Activities	Balance January 1, 2021	Additions	Reductions	Balance December 31, 2021	Due within one year
Loans payable	$ 43,231	$ -	$ (10,030)	$ 33,201	$ 10,532
Total	$ 43,231	$ -	$ (10,030)	$ 33,201	$ 10,532

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The economic condition and outlook for the Town's General Fund for the upcoming year is positive. Sales and Use Tax continued to see an increase. The Town's enterprise funds are just covering the maintenance and repairs required for the aging infrastructure. We were successful in obtaining grants and loans to replace the main water distribution line from 3rd Avenue south to 10th and west to 2900 Road. We completed the Rodeo Arena project and started the community center HVAC renovation project. The town is looking forward to economic growth to sustain the sales and use tax supported governmental funds. We raised the water and sewer rates to the out-of-town users. We will be raising the water rates for each of the next three years to help cover the replacement costs associated with the main line replacement.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the Town's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in the report or requests for additional financial information should be addressed to:

Town Clerk
Town of Nucla
Nucla, Co

Town of Nucla, Colorado
Statement of Net Position
December 31, 2021

	Governmental Activities	Business -Type Activities	Total
ASSETS			
Cash and cash equivalents	$ 415,399	$ 277,876	$ 693,275
Property taxes receivable	55,467	-	55,467
Accounts receivable	10,619	47,095	57,714
Sales tax receivable	57,353	-	57,353
Internal balances	698	(698)	-
Due from other governments	19,118	-	19,118
Capital assets			
Nondepreciable	18,500	1,595,084	1,613,584
Depreciable, net of accumulated depreciation	1,319,382	1,380,446	2,699,828
Total assets	1,896,536	3,299,803	5,196,339
LIABILITIES			
Accounts payable	3,418	4,829	8,247
Accrued payroll taxes	4,545	-	4,545
Accrued payroll and vacation	4,939	5,355	10,294
Accrued interest payable	-	555	555
Non current liabilities			
Due within one year	-	10,532	10,532
Due in more than one year	-	22,669	22,669
Total liabilities	12,902	43,940	56,842
Deferred Inflows of Resources			
Property tax revenues	55,589	-	55,589
NET POSITION			
Invested in capital assets, net of related debt	1,337,882	2,942,329	4,280,211
Restricted for:			
Emergency-Tabor	15,100	-	15,100
Emergency medical care	15,354	-	15,354
Other purposes	26,859	-	26,859
Unrestricted	432,850	313,534	746,384
Total net position	$ 1,828,045	$ 3,255,863	$ 5,083,908

The accompanying notes are an integral part of this statement.

Town of Nucla, Colorado
Statement of Activities
For the Year Ended December 31, 2021

		Program Revenues		
Functions/Programs	Expenses	Charges for Service and Fees	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	$ 209,396	$ 7,879	$ 45,261	$ -
Public Safety	65,603	1,695	-	-
Public Works	88,749	-	34,315	3,271
Parks	36,842	4,455	48,429	105,038
Library	130,770	-	7,459	-
Total governmental activities	531,360	14,029	135,464	108,309
Business-type activities:				
Water	357,020	315,137	-	102,103
Sewer	166,093	138,137	-	232,867
Total business- type activities	523,113	453,274	-	334,970
Total primary government	$ 1,054,473	$ 467,303	$ 135,464	$ 443,279

General Revenues
Taxes:
Property taxes
Sales taxes
Franchise and use taxes
Severance and mineral leasing taxes
Other taxes
Donations
Miscellaneous
Investment earnings
Total General Revenues

Changes in Net Position
Net Position-January 1
Net Position-December 31

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-Type Activities	Total
$ (156,256)	$ -	$ (156,256)
(63,908)	-	(63,908)
(51,163)	-	(51,163)
121,080		
(123,311)	-	(123,311)
(273,558)	-	(394,638)
-	60,220	60,220
-	204,911	204,911
-	265,131	265,131
(273,558)	265,131	(129,507)
55,699	-	55,699
365,604	-	365,604
67,120	-	67,120
526	-	526
10,471	-	10,471
1,997	-	1,997
23,193	-	23,193
104	86	190
524,714	86	524,800
251,156	265,217	516,373
1,576,889	2,990,646	4,567,535
$ 1,828,045	$ 3,255,863	$ 5,083,908

The accompanying notes are an integral part of this statement.

Town of Nucla, Colorado
Governmental Funds
Balance Sheet
December 31, 2021

	General Fund	Capital Improvement Fund	Emergency Medical Care Fund	Non Major Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	$ 137,527	$ 188,971	$ 1,016	$ 87,885	$ 415,399
Due from other funds	698	-	-	-	698
Due from other governments	19,118	-	-	-	19,118
Accounts receivable					
Sales Tax	28,677	14,338	14,338	-	57,353
Franchise taxes	10,619	-	-	-	10,619
Property tax	55,467	-	-	-	55,467
Total assets	$ 252,106	$ 203,309	$ 15,354	$ 87,885	$ 558,654
Liabilities and Fund Balance					
Liabilities:					
Accounts payable	$ 3,418	$ -	$ -	$ -	$ 3,418
Accrued payroll taxes	4,545	-	-	-	4,545
Accrued payroll and vacation	4,939	-	-	-	4,939
Total liabilities	12,902	-	-	-	12,902
Deferred Inflows of Resources					
Property tax revenues	55,589	-	-	-	55,589
Fund balances:					
Restricted					
Emergency	15,100	-	-	-	15,100
Parks and recreation	-	-	-	26,859	26,859
Emergency medical care	-	-	15,354	-	15,354
Committed-Capital Improvements	-	203,309	-	61,026	264,335
Unassigned	168,515	-	-	-	168,515
Total fund balance	183,615	203,309	15,354	87,885	490,163
Total liabilities and fund balance	$ 252,106	$ 203,309	$ 15,354	$ 87,885	$ 558,654

The accompanying notes are an integral part of this statement.

Town of Nucla, Colorado
Reconciliation of the Governmental Funds Balance
Sheet to the Statement of Net Position
December 31, 2021

Total fund balance, governmental funds		$ 490,163
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current period expenditures and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		
Cost of capital assets	$ 2,304,727	
Less accumulated depreciation	(966,845)	1,337,882
Net Position of Governmental Activities in the Statement of Net Position		$ 1,828,045

The accompanying notes are an integral part of this statement.

Town of Nucla, Colorado
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended December 31, 2021

	General Fund	Capital Improvement Fund	Emergency Medical Care Fund	Non Major Funds	Total Governmental Funds
Revenues					
Taxes	$ 319,469	$ 91,401	$ 91,401	$ -	$ 502,271
Interest earnings	-	-	-	11	11
Licenses and permits	5,729	-	-	-	5,729
Intergovernmental					
Federal	52,871	-	-	-	52,871
State	34,584	105,038	-	-	139,622
County	-	-	-	48,429	48,429
Miscellaneous	29,667	70	1	-	29,738
Public safety	3,845	-	-	-	3,845
Total revenues	446,165	196,509	91,402	48,440	782,516
Expenditures					
Current:					
General government	81,083	-	90,800	-	171,883
Public safety	65,603	-	-	-	65,603
Public works	84,830	-	-	-	84,830
Parks	79,407	-	-	8,000	87,407
Library	34,201	-	-		34,201
Community Non Profit Donations	-	-	-	7,000	7,000
Capital outlay					
Land improvements	-	59,238	-	29,727	88,965
Total expenditures	345,124	59,238	90,800	44,727	539,889
Net change to fund balance	101,041	137,271	602	3,713	242,627
Fund balance, January 1	82,574	66,038	14,752	84,172	247,536
Fund balance, December 31	$ 183,615	$ 203,309	$ 15,354	$ 87,885	$ 490,163

The accompanying notes are an integral part of this statement.

Town of Nucla, Colorado
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities
For the Year Ended December 31, 2021

Net change in fund balances - total governmental funds		$ 242,627
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as deprecation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
Fixed assets current additions	$ 59,238	
Depreciation expense	(50,709)	
Excess of capital outlay over depreciation		8,529
Change in net position of governmental funds		$ 251,156

The accompanying notes are an integral part of this statement.

Town of Nucla, Colorado
Statement of Net Position
Enterprise Funds
December 31, 2021

	Enterprise Funds		
	Water Fund	**Sewer Fund**	**Total Enterprise Funds**
ASSETS			
Current Assets			
Cash and cash equivalents	$ 138,047	$ 139,829	$ 277,876
Accounts receivable, net	35,366	11,729	47,095
Total Current Assets	173,413	151,558	324,971
Noncurrent Assets			
Capital assets			
Land, right-of-way and easements	36,094	4,609	40,703
Land improvements and storage reservoirs	356,419	-	356,419
Transmission and distribution systems	2,442,802	1,651,876	4,094,678
Buildings and improvements	12,741	2,263	15,004
Equipment	116,235	47,015	163,250
Construction in Progress	-	1,554,381	1,554,381
Less accumulated depreciation	(2,101,532)	(1,147,373)	(3,248,905)
Total Noncurrent Assets	862,759	2,112,771	2,975,530
Total Assets	1,036,172	2,264,329	3,300,501
LIABILITIES			
Current Liabilities			
Accounts payable	1,829	3,000	4,829
Accrued payroll and vacation	2,750	2,605	5,355
Due to other funds	457	241	698
Interest payable	555	-	555
Current portion on long-term debt	10,532	-	10,532
Total Current Liabilities	16,123	5,846	21,969
Long-Term Debt			
Note payable	22,669	-	22,669
Total Long-Term Debt	22,669	-	22,669
NET POSITION			
Invested in capital assets, net of related debt	829,558	2,112,771	2,942,329
Unrestricted	167,822	145,712	313,534
Total Net Position	$ 997,380	$2,258,483	$ 3,255,863

The accompanying notes are an integral part of this statement.

Town of Nucla, Colorado
Statement of Revenues, Expenses and Changes in Net Position
Enterprise Funds
Year Ended December 31, 2021

	Enterprise Funds		
	Water Fund	Sewer Fund	Total
Operating revenues:			
Charges for services	$ 282,233	$ 137,365	$ 419,598
Meter improvements	9,095	-	9,095
Raw water	20,945	-	20,945
Land lease	1,250	-	1,250
Water lease	1,520	-	1,520
Miscellaneous income	94	772	866
Total operating revenues	315,137	138,137	453,274
Operating expenses:			
Operations and maintenance	305,883	130,613	436,496
Depreciation	49,143	35,480	84,623
Total operating expenses	355,026	166,093	521,119
Operating income (loss)	(39,889)	(27,956)	(67,845)
Nonoperating revenues (expenses):			
Interest income	43	43	86
Interest expense	(1,994)	-	(1,994)
Grants	89,732	232,867	322,599
Total nonoperating revenues (expenses)	87,781	232,910	320,691
Income (loss) before capital contributions	47,892	204,954	252,846
Capital contributions-Tap fees	12,371	-	12,371
Change in net position	60,263	204,954	265,217
Total net position, January 1	937,117	2,053,529	2,990,646
Total net position, December 31	$ 997,380	$ 2,258,483	$ 3,255,863

The accompanying notes are an integral part of this statement.

Town of Nucla, Colorado
Statement of Cash Flows
Enterprise Funds
Year Ended December 31, 2021

	Enterprise Funds		Total
	Water Fund	**Sewer Fund**	**Enterprise Funds**
Cash Flows From Operating Activities			
Cash received from charges for services	$ 290,852	$ 136,247	$ 427,099
Cash received other	11,959	772	12,731
Cash payments for goods and services	(304,469)	(127,905)	(432,374)
Net cash provided (used) by operating activities	(1,658)	9,114	7,456
Cash Flows from Capital and Related Financing Activities			
Tap fees	12,371	-	12,371
Acquisition of capital assets	-	(237,049)	(237,049)
Principal paid on loans	(10,030)	-	(10,030)
Grants	89,732	232,867	322,599
Interest expense	(1,994)	-	(1,994)
Net cash provided (used) by capital and related financing activities	90,079	(4,182)	85,897
Cash Flows from Investing Activities			
Interest on investments	43	43	86
Net increase (decrease) in cash and equivalents	88,464	4,975	93,439
Cash balances, January 1	49,583	134,854	184,437
Cash balances, December 31	$ 138,047	$ 139,829	$ 277,876
Reconciling of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	$ (39,889)	$ (27,956)	$ (67,845)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	49,143	35,480	84,623
Assets (increase) decrease:			
Accounts receivable	(12,326)	(1,118)	(13,444)
Liabilities increase (decrease):			
Accounts payable	1,810	2,809	4,619
Accrued payroll and vacation	(228)	(101)	(329)
Accrued interest payable	(168)	-	(168)
Total adjustments	38,231	37,070	75,301
Net cash provided (used) by operating activities	$ (1,658)	$ 9,114	$ 7,456

See accompanying notes to the basic financial statements.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the Town of Nucla, Colorado (the Town) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The Town's significant accounting policies are described below:

A. Financial Reporting Entity

The Town is a statutory municipality with a mayor – town board form of government. As required by accounting principles generally accepted in the United States of America, these financial statements present the Town of Nucla (the primary government) financial position. The Town has no oversight responsibility for any other governmental entity since no other entities are considered to be controlled by or dependent on the Town. Control or dependence is determined on the basis of budget adoption, taxing authority, funding, and appointment of the respective governing body.

B. Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the Town. For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes, charges for services and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to those who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

C. Fund Financial Statements

The accounts of the Town are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

All governmental funds are accounted for on a flow of current financial resources basis. Balance sheets for these funds generally include only current assets and current liabilities. Reported fund balances are considered a measure of available, spendable resources. Operating statements for these funds present a summary of available, spendable resources and expenditures for the period.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Note 1 - Summary of Significant Accounting Policies (continued)

C. Fund Financial Statements (continued)

The Town reports the following major governmental funds:

- The General Fund is the Town's primary operating fund. It accounts for all financial resources of the Town, except those required to be accounted for in another fund.
- The Capital Improvement Fund, which accounts for the 1% sales tax dedicated to be used for capital improvements and maintenance of the Town's various capital projects.
- The Emergency Medical Care Fund, which accounts for the 1% sales tax received and is restricted for the use of public general medical services.

Enterprise Funds account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. Enterprise funds are considered major funds because of community interests in the activities and sources of funding supporting these operations.

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues of the Town are charges for water and sewer fees. Operating expenses for the enterprise funds include purchased services, utilities, repairs and maintenance, supplies, insurance and depreciation cost. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as needed.

The Town reports the following major enterprise fund business-type activities:

- Water and Sewer Funds, which account for all operations of the Town's water and sewer services. They are primarily financed by user charges.

D. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the enterprise fund financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Note 1 - Summary of Significant Accounting Policies (continued)

D. Measurement Focus and Basis of Accounting (continued)

The modified accrual basis of accounting is used by all governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days at the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt which is recognized when due, and compensated absences which are recognized when the obligations are expected to be liquidated with expendable available resources.

Those revenues susceptible to accrual are interest revenue and charges for services. Entitlement revenues are not susceptible to accrual, because generally, they are not measurable until received. Grant revenues are recognized as they are earned.

The accrual basis of accounting is utilized by enterprise funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Deferred Outflows / Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section of deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and will not recognize as an outflow of resources (expense/ expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section of deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and will not be recognize as an inflow of resources (revenue) until that time. Property taxes revenue that are related to a future period have been recorded as deferred inflows. Grants and entitlements received before eligibility requirements are met (e.g., cash advances) are recorded as deferred inflows. These amounts are deferred and will be recognized as an inflow of resources in the period that the amounts become available.

E. Cash and Cash Equivalents

For the purposes of the statement of cash flows of the enterprise funds, cash and cash equivalents consist of operating and restricted cash and highly liquid securities with an initial maturity of three months or less.

F. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note 1 - Summary of Significant Accounting Policies (continued)

G. Property Taxes

Property taxes for the current year are levied and attached as a lien on property the following January 1. They are payable in full by April 30 or in two equal installments due February 28 and June 15. Property taxes levied in the current year and collected in the following year are reported as a receivable at December 31. However, since the taxes are not available to pay current liabilities, the receivable is recorded as deferred inflows of resources in the governmental and enterprise funds.

H. Capital Assets

Capital assets, which include property, equipment and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capitalized assets are defined by the Town as assets that have a useful life of one or more years.

All purchased assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated assets are valued at their estimated fair market value on the date received. The cost of normal maintenance and repairs that does not add to the value of an asset or materially extend asset life is not capitalized.

Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Asset Class	Useful Life
Infrastructure	15 years
Equipment	5-7 years
Transmission and distribution	
Lines and meters	40 years
Reservoirs and storage facilities	20 years
Buildings	30 years
Land improvements	15-20 years

Public domain assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are examples of infrastructure assets. Infrastructure assets are distinguished from other capitalized assets as their useful life often extends beyond most other capital assets and are stationary in nature. General infrastructure assets are those associated with or arising from governmental activities.

I. Long-Term Liabilities

In the government-wide financial statements, and enterprise fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or enterprise fund type statement of net position. The long-term compensated absences are serviced from revenues of the General Fund from future appropriations. No interest cost was capitalized in 2021.

Note 1 - Summary of Significant Accounting Policies (continued)

J. Compensated Absences

The liability for compensated absences reported in the government-wide, governmental fund and proprietary fund statements consist of unpaid accumulated annual leave balances. The liability has been calculated using the vesting method, in which leave amounts are recorded for employees who currently are eligible to receive termination payments. The Town's policies do not allow for payment to employees who are expected to become eligible in the future, to receive sick leave payments upon termination.

K. Net Position

Net position represents the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources. Net invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition or construction of improvements on those assets.

Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Town or through external restrictions imposed by creditors, grantors, laws or regulations of other governments. All other net position is reported as unrestricted. The Town applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

L. Interfund Transactions

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed. At year end, outstanding balances between funds are reported as "due to/from other funds." Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

M. Encumbrances

The Town does not use an encumbrance system for budgetary control.

N. Accounts Receivable

The Town considers accounts receivable for water and sewer to be fully collectible because the Town can place liens on the individual properties; accordingly, no allowance for doubtful accounts is required. If amounts become uncollectible, they will be charged to operations when that determination is made.

Note 1 - Summary of Significant Accounting Policies (continued)

O. Fund Balance

In the fund financial statements, governmental funds report the following classifications of fund balance:

- Non-spendable fund balance amounts that are not in spendable form (such as inventory) or are required to be maintained intact;
- Restricted fund balance-amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions or by enabling legislation;
- Committed fund balance-amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balance-amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- Unassigned fund balance-amounts that are available for any purpose; positive amounts are reported only in the general fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Town considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Town considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless Town Council has provided otherwise in its commitment or assignment actions.

P. Fair Value Measurement

The Town adopted GASB Statement No. 72, Fair Value Measurement and Application, which generally requires state and local governments to measure assets and liabilities at fair value. GASB's goal is to enhance comparability of governmental financial statements by requiring fair value measurement for certain assets and liabilities using a consistent definition and accepted valuation techniques. This standard expands fair value disclosure to provide comprehensive information for financial statement users about the impact of fair value measurements on a government's financial position. The Town's investments consist of external investment pools and money market accounts.

Q. Reclassifications

Certain amounts presented in the prior year data may have been reclassified in order to be consistent with the current year's presentation.

Note 2 - Reconciliation of Government-wide and Fund Financial Statements

The governmental funds balance sheet includes reconciliation between fund balances total governmental funds and net position - governmental activities as reported in the government-wide statement of net position. Additionally, the governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between net change in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities.

These reconciliations detail items that require adjustment to convert from the current resources measurement and modified accrual basis for governmental fund statements to the economic resources measurement and full accrual basis used for government-wide statements. However, certain items having no effect on measurement and basis of accounting were eliminated from the governmental fund statements during the consolidation of governmental activities.

Note 3 - Tax, Spending and Debt Limitations

Colorado voters passed an amendment to the State Constitution, Article X, Section 20, which has several limitations, including revenue raising, spending abilities, and other specific requirements of state and local governments, excluding "enterprises." The Town's voters on November 8, 1994, approved a ballot measure to permit the Town to collect, retain and expend the full proceeds of the Town's sales tax, and state and federal grants.

The Amendment is complex and subject to judicial interpretation. The Town believes it is in compliance with the requirements of the amendment.

The Amendment requires that an emergency reserve be maintained at three percent of fiscal year spending. A portion of the General Fund's fund balance is classified as restricted for emergencies as required by the Amendment. The amount restricted at December 31, 2021, was $15,100.

Note 4 - Budgets

The Town adheres to the following procedures in establishing budgetary data reflected in the financial statements:

A. During September, the proposed budget is submitted to the Town Board for the fiscal year commencing the following January 1.

B. Prior to December 31, the budget is adopted, and appropriations are authorized by ordinance at the fund level for all funds. The legal level of budgetary control is at the individual fund level for all funds.

C. Budgets are adopted on a basis consistent with the accounting basis of all funds except for proprietary-type funds. In the proprietary funds, the Town budgets for capital outlays, transfers to and from reserve funds, bond principal and interest payments, and does not budget for depreciation. The accounting basis for enterprise funds is on a working capital basis.

Note 4 - Budgets (continued)

D. Each fund's appropriated budget is prepared on a detailed line-item basis. Revenues are budgeted by source. Expenditures are budgeted by department and class and in total by each fund. The total fund level constitutes the legal level of control. Expenditures may not exceed appropriation at this level. Budget revisions at this level are subject to approval by ordinance from the Town Board. Within the fund level control basis, management may transfer appropriations without Board approval. Revisions to the budget were made throughout the year. Budget amounts included in the budgetary comparison schedules are based on the final legally amended budget.

E. Appropriations lapse at the end of each year, and the Town Board may adopt supplemental appropriations during the year. The Town Board may add to, subtract from or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the revenues and reserves estimated as available by the Town's director or the revenue estimates must be changed by the Town Board adopting supplemental appropriations.

F. Expenditures may not exceed appropriations at the fund level. Budget amounts included in the financial statements are based on the final amended budget. There were no revisions made to the original budgeted expenditures for the year. The town could be in violation of Colorado Budget Law because expenses exceed budgetary amounts in the Emergency Medical Care Fund.

G. Budget for the Enterprise Funds are adopted on a working capital basis. Following are the adjustments to convert GAAP Basis expenditures to budgetary basis expenditures:

	Water	Sewer
GAAP Basis	$ 357,020	$ 166,093
Add (deduct):		
Depreciation	(49,143)	(35,480)
Capital outlay	-	237,049
Debt principal payments	10,030	-
Budgetary basis	317,907	367,662
Final budget	360,627	801,837
Variance	$ 42,720	$ 434,175

Note 5 - Deposits and Investments

Cash Deposits

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local governments deposit cash in eligible public depositories; eligibility is determined by state regulators. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the institution to create a single collateral pool for all public funds. The pool is to be maintained by another institution or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% the aggregate uninsured deposits. Collateral in the pool is considered to be equal to depository insurance pursuant to definitions listed in GASB Statement No. 40.

Note 5 - Deposits and Investments (continued)

At December 31, 2021, the bank balance of the Town's deposits was $ 456,446 of which $ 250,000 was covered by federal depository insurance and $ 206,446 was collateralized under PDPA.

Colorado statutes specify investment instruments meeting defined rating and risk criteria in which local government entities may invest. Authorized investments include obligations of the United States and certain U.S. government agency securities; certain international agency securities; general obligation and revenue bonds of U.S. local government entities; bankers' acceptances of certain banks; commercial paper; local government investment pools; written repurchase agreements collateralized by certain authorized securities; certain money market funds; and guaranteed investment contracts. The Town has no formal investment policy. At December 31, 2021, the Town's investments included funds held in a local government investment pool which was Colotrust Plus+.

Local government investment pools are trusts established for local government entities in Colorado to pool surplus funds. The State Securities Commissioner administers and enforces all State statutes governing the trusts. The trusts value their shares based on a stable net value of $1.00 per share. A designated custodial bank serves as custodian pursuant to a custodian agreement. The custodian acts as safekeeping agent for the trusts' investment portfolios and provides services as the depository in connection with direct investments and withdrawals. The custodian's internal records segregate investments owned by the trusts.

As of December 31, 2021, the Town held investments in the Colorado Local Government Liquid Asset Trust (Colotrust Plus portfolio). The Plus portfolios may invest in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities as well as in certain obligations of U.S. government agencies, highest rated commercial paper and repurchase agreements collateralized by certain obligations of U.S. government agencies. At December 31, 2021, the Town's investments in Colotrust Plus were $ 243,759.

At December 31, 2021, the Town had the following investments:

	Net Asset Value
ColoTrust Plus +	$243,759

Interest rate risk-The town does not have a formal policy limiting investment maturities, other than that established by the state statue of five years, which would help manage its exposure to fair value losses from increasing interest rates.

Credit risk-Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. It is the Town's policy to limit its investments to U.S. Treasury obligations, certain U.S. government agencies securities, commercial paper, local government investment pools, repurchase agreements and money market funds.

Custodial Credit Risk- For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Town will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party.

Note 6 - Interfund Transactions

Interfund receivable and payable balances as of December 31, 2021, are as follows:

Receivable Fund	Payable Fund	Amount
General	Water	$ 457
General	Sewer	$ 241

The outstanding balance between funds result mainly from the time lag between the date of payments between funds are made and borrowing from the pooled cash account.

Note 7 – Joint Venture

Mustang Water Authority

The Town is a participant with another municipality in a joint venture to operate the Mustang Water Authority, a water treatment facility. The Authority is governed by a board consisting of five representatives, with the municipalities appointing two representatives each and the four appointed representatives appointing the remaining representative. The Town is obligated by contract to purchase the treatment of 60 million gallons of water annually from the Authority so long as the Authority has any unpaid debt, at rates set by the Authority. The Town paid the Authority $145,000 for treated water for the year ended December 31, 2021.

Note 8 – Long-Term Liabilities

Enterprise Activities	Balance January 1, 2021	Additions	Reductions	Balance December 31, 2021	Due within one year
Note payable	$ 43,231	$ -	$ (10,030)	$ 33,201	$ 10,532
Total	$ 43,231	$ -	$ (10,030)	$ 33,201	$ 10,532

A. Department of Local Affairs:

Note payable from the Water Fund includes:

$93,750 note payable, 2014, to Colorado Department of Local Affairs due in annual installments of $12,192 from 2015 to 2024 including interest at 5% per annum.	$33,201

Principal and interest payment requirements on the Town's note payable from the Water Fund are as follows:

Note 8 - Long-Term Liabilities (continued)

A. Department of Local Affairs:

	Principal	Interest	Total
2022	$ 10,532	$ 1,660	$ 12,192
2023	11,058	1,134	12,192
2024	11,611	581	12,192
Total	$ 33,201	$ 3,375	$ 36,576

B. Capitalized interest and interest charged to expense

For the year ended December 31, 2021, no interest in the major enterprise funds was capitalized and $1,994 was charged to expense in the Water Fund.

Note 9- Contingent liabilities

Risk management

The Town is exposed to various risks of loss related to torts; theft of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town is a participant in the Colorado Intergovernmental Risk Sharing Agency (CIRSA). CIRSA operates as a common risk management and insurance program for members participating in the Property & Casualty Pool and in the Worker's Compensation Pool. The Town pays an annual premium to CIRSA for its general insurance coverage and worker's compensation insurance coverage. The agreement for formation of CIRSA will be financed by member premiums and will reinsure through commercial companies for claims in excess of $1,000,000 for each insured event. The Town continues to carry commercial insurance for employee health and accident benefits. Settled claims resulting from these risks have not exceeded insurance coverage in any of the last three years.

Note 10 - Capital Assets

Capital asset activity for the year end December 31, 2021, was as follows:

Business - Type Activities	Balance January 1, 2021	Additions	Dispositions	Balance December 31, 2021
Capital assets not being depreciated				
Land and source of supply	$ 40,703	$ -	$ -	$ 40,703
Construction in progress	1,317,332	237,049		1,554,381
Total	$ 1,358,035	$ 237,049	$ -	$ 1,595,084
Capital assets being depreciated				
Utility systems	4,094,677	-	-	4,094,677
Improvements	371,423	-		
Equipment and vehicles	163,250	-	-	163,250
Less accumulated depreciation	(3,164,281)	(84,623)	-	(3,248,904)
Total	1,465,069	(84,623)	-	1,380,446
Total Business-Type Activities Capital Assets	$ 2,823,104	$ 152,426	$ -	$ 2,975,530

Note 10 - Capital Assets (continued)

Governmental Activities	Balance January 1, 2021	Additions	Dispositions	Balance December 31, 2021
Capital assets not being depreciated				
Land	$ 18,500	$ -	$ -	$ 18,500
Construction in progress	865,710	59,238	(924,948)	-
	884,210	59,238	(924,948)	18,500
Capital assets being depreciated				
Buildings	188,726	924,948	-	1,113,674
Improvements other than building	579,174	-	-	579,174
Infrastructure	119,522	-	-	119,522
Equipment and vehicles	473,857	-		473,857
	1,361,279	924,948	-	2,286,227
Less accumulated depreciation				
Buildings	(122,934)	(4,018)	-	(126,952)
Improvements	(237,121)	(36,506)	-	(273,627)
Infrastructure	(103,858)	(3,919)	-	(107,777)
Equipment and vehicles	(452,223)	(6,266)		(458,489)
	(916,136)	(50,709)	-	(966,845)
Capital asset being depreciated, net	445,143	874,239	-	1,319,382
Total Governmental Activities Capital Assets	$ 1,329,353	$ 933,477	$ (924,948)	$ 1,337,882

Depreciation was charged to governmental activity functions/programs as follows:

General government	$ 786
Library	2,641
Public works	3,919
Culture and recreation	43,363
Total	$ 50,709

Depreciation charged to the Enterprise Funds are as follows:

Water Fund	$ 49,143
Sewer Fund	$ 35,480

Note 11- Restatement

The Town restated the financial statements for December 31, 2020, for franchise taxes receivable of $9,474 that was not recognized. The net affect was that beginning balance for the General Fund at December 31, 2020, went from $73,100 to $82,574. Net position for the governmental activities at December 31, 2020, went from $1,567,415 to $1,576,889.

Town of Nucla, Colorado
Statement of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
General Fund
For the Year Ended December 31, 2021

Revenues	Budgeted Original	Budgeted Final	Actual	Favorable (Unfavorable)
Taxes				
General property taxes	$ 55,586	$ 55,586	$ 53,591	$ (1,995)
Lodging tax	-	-	673	673
Specific ownership taxes	7,000	7,000	9,034	2,034
Penalty and interest on delinquent property taxes	100	100	198	98
Senior Vet Exemption	-	-	1,910	1,910
Sales Tax	140,000	140,000	182,802	42,802
Use Tax	29,000	29,000	40,177	11,177
Franchise tax equivalents	13,500	13,500	26,943	13,443
Severance tax	800	800	375	(425)
Motor vehicle fees	3,500	3,500	3,766	266
Total Taxes	249,486	249,486	319,469	69,983
Licenses and permits				
General:				
Business license	1,200	1,200	1,260	60
Animal license	300	300	325	25
Building permits	1,000	1,000	3,169	2,169
Special events	100	100	125	25
ATV Permits	375	375	450	75
Liquor license	300	300	300	-
Right of way permits	-	-	100	100
Total Licenses and permits	3,275	3,275	5,729	2,454
Intergovernmental revenues				
Federal shared revenues:				
Mineral lease	90	90	151	61
Library grants	3,500	3,500	7,459	3,959
Administrator/ Manager Grant	46,300	46,300	45,261	(1,039)
State shared revenues:				
Highway users tax	22,000	22,000	30,549	8,549
Cigarette taxes	400	400	764	364
Arena grants	104,500	104,500	-	(104,500)
Main street grant	165,521	165,521	3,271	(162,250)
Total Intergovernmental	342,311	342,311	87,455	(254,856)

The accompanying notes are an intergral part of this statement.

Town of Nucla, Colorado
Statement of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
General Fund
For the Year Ended December 31, 2021

	Budgeted Original	Budgeted Final	Actual	Favorable (Unfavorable)
Miscellaneous				
Arena Reservations	$ 100	$ 100	$ 390	$ 290
Park Reservations	100	100	100	-
FPCC Reservations	2,500	2,500	3,965	1,465
Library donations	-	-	1,997	1,997
Miscellaneous	-	-	20,793	20,793
Tower lease	2,400	2,400	2,400	-
Interest Income	30	30	22	(8)
Total Miscellaneous	5,130	5,130	29,667	24,537
Public safety:				
Traffic fines/ Miscellaneous fines	100	100	1,695	1,595
Animal fines	183	183	2,150	1,967
Total Public Safety	283	283	3,845	3,562
Total Revenues	600,485	600,485	446,165	(154,320)
Expenditures				
General government				
Current				
Salaries	35,500	35,500	27,351	8,149
Payroll taxes	3,070	3,070	2,205	865
Employee benefits	8,500	8,500	3,625	4,875
Payroll expense	2,000	2,000	99	1,901
Building inspector	5,000	5,000	3,065	1,935
Hoof & Paw	1,000	1,000	-	1,000
Insurance	2,500	2,500	1,763	737
Printing and publishing	3,000	3,000	915	2,085
Dues and membership fees	2,000	2,000	1,955	45
Office supplies	2,400	2,400	1,749	651
Postage	350	350	740	(390)
Treasurer's fees	1,500	1,500	1,116	384
Miscellaneous	-	-	495	(495)
Non-profit donations	-	-	1,000	(1,000)
Auditing	14,000	14,000	11,879	2,121
Legal fees	29,000	29,000	10,986	18,014
Professional fees- main street projec	-	-	1,650	(1,650)
Repairs and maintenance	250	250	156	94
Training	1,500	1,500	1,505	(5)
Utilities	4,200	4,200	2,738	1,462
Mayor/ Trustee expense	650	650	823	(173)
Technology	3,500	3,500	3,768	(268)
Economic development	1,000	1,000	1,500	(500)
Code enforcement	9,000	9,000	-	9,000
Total General Government	129,920	129,920	81,083	48,837

The accompanying notes are an intergral part of this statement.

Town of Nucla, Colorado
Statement of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
General Fund
For the Year Ended December 31, 2021

	Budgeted Original	Budgeted Final	Actual	Favorable (Unfavorable)
Public safety				
Current:				
Salaries	$ 2,640	$ 2,640	$ 7,904	$ (5,264)
Payroll taxes	315	315	582	(267)
Code enforcement	-	-	2,641	(2,641)
Supplies	450	450	28	422
Miscellaneous	-	-	1,545	(1,545)
Insurance	369	369	349	20
Contract services	53,044	53,044	52,554	490
Total Public Safety	56,818	56,818	65,603	(8,785)
Public works				
Current:				
Salaries	31,000	31,000	36,809	(5,809)
Payroll taxes	3,050	3,050	2,903	147
Employee benefits	10,500	10,500	7,257	3,243
Supplies	5,500	5,500	5,522	(22)
Utilities	4,500	4,500	4,681	(181)
Fuel	2,500	2,500	1,896	604
Insurance	1,844	1,844	2,007	(163)
Repairs and Maintenance	13,950	13,950	12,274	1,676
Street repairs	46,338	46,338	4,381	41,957
Miscellaneous	165,521	165,521	16	165,505
Street Lighting	8,720	8,720	7,084	1,636
Training	1,000	1,000	-	1,000
Total Public Works	294,423	294,423	84,830	209,593
Parks				
Current:				
Salaries	26,800	26,800	22,831	3,969
Payroll taxes	2,700	2,700	2,442	258
Employee Benefits	10,000	10,000	9,227	773
Supplies	5,500	5,500	7,652	(2,152)
Insurance	2,580	2,580	2,594	(14)
Cleanup day	6,561	6,561	6,158	403
Arena	47,928	47,928	2,044	45,884
Repairs and maintenance	2,700	2,700	9,978	(7,278)
Utilities	10,250	10,250	10,087	163
Fuel	900	900	1,786	(886)
Rifle range	1,500	1,500	1,576	(76)
Portable Toilets	3,500	3,500	3,032	468
Equipment rental	500	500	-	500
Total Parks	121,419	121,419	79,407	42,012

The accompanying notes are an intergral part of this statement.

Town of Nucla, Colorado
Statement of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
General Fund
For the Year Ended December 31, 2021

	Budgeted Original	Budgeted Final	Actual	Favorable (Unfavorable)
Library				
Current				
Salaries	$ 17,550	$ 17,550	$ 16,028	$ 1,522
Payroll taxes	1,520	1,520	1,268	252
Utilities	3,200	3,200	2,605	595
Supplies	1,500	1,500	1,933	(433)
Insurance	847	847	716	131
Books	400	400	225	175
Postage	880	880	683	197
Summer/ Christmas reading	500	500	197	303
Technology	-	-	809	(809)
Miscellaneous	-	-	3,817	(3,817)
Equipment rental	1,500	1,500	368	1,132
Repairs and maintenance	1,600	1,600	337	1,263
Inter Library Services	1,700	1,700	1,647	53
Library grant expenditures	3,500	3,500	3,568	(68)
Total Library	34,697	34,697	34,201	496
Contingency	36,000	36,000	-	36,000
Total Expenditures	673,277	673,277	345,124	328,153
Excess of revenues over (under) expenditures	(72,792)	(72,792)	101,041	(482,473)
Fund balance, January 1	72,792	72,792	82,574	9,782
Fund balance, December 31	$ -	$ -	$ 183,615	$ 183,615

The accompanying notes are an intergral part of this statement.

Town of Nucla, Colorado
Capital Improvement Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended December 31, 2021

	Original Budget	Final Budget	Actual	Favorable (Unfavorable)
Revenues				
Sales tax	$ 65,000	$ 65,000	$ 91,401	$ 26,401
State Grants	-	-	105,038	105,038
Interest income	100	100	70	(30)
Total revenues	65,100	65,100	196,509	131,409
Expenditures				
Current:				
General Government	7,500	7,500	-	7,500
Capital outlay				
Equipment	7,500	7,500	-	7,500
Land improvements	2,000	2,000	59,238	(57,238)
Library	3,500	3,500	-	3,500
Parks	15,000	15,000	-	15,000
Rifle Range	2,500	2,500	-	2,500
Streets	53,276	53,276	-	53,276
Total expenditures	91,276	91,276	59,238	32,038
Excess of revenues over (under) expenditures	(26,176)	(26,176)	137,271	163,447
Fund balance, January 1	26,176	26,176	66,038	39,862
Fund balance, December 31	$ -	$ -	$ 203,309	$ 203,309

The accompanying notes are an integral part of this statement.

Town of Nucla, Colorado
Emergency Medical Care Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended December 31, 2021

	Original Budget	Final Budget	Actual	Favorable (Unfavorable)
Revenues				
Sales tax	$ 65,000	$ 65,000	$ 91,401	$ 26,401
Interest income	3	3	1	(2)
Total revenues	65,003	65,003	91,402	26,399
Expenditures				
General government	77,915	77,915	90,800	(12,885)
Total expenditures	77,915	77,915	90,800	(12,885)
Excess of revenues and sources over (under) expenditures and other (uses)	(12,912)	(12,912)	602	13,514
Fund balance, January 1	12,912	12,912	14,752	1,840
Fund balance, December 31	$ -	$ -	$ 15,354	$ 15,354

The accompanying notes are an integral part of this statement.

Town of Nucla, Colorado
Balance Sheet
Nonmajor Governmental Funds
December 31, 2021

	Conservation Trust Trust Fund	Montrose County Project	Total
Assets			
Cash and cash equivalents	$ 26,859	$ 61,026	$ 87,885
Total assets	$ 26,859	$ 61,026	$ 87,885
Liabilities and Fund Equity			
Liabilities			
Accounts payable	$ -	$ -	$ -
Total liabilities	-	-	-
Fund balance			
Committed	26,859	61,026	87,885
Total fund equity	26,859	61,026	87,885
Total liabilities and fund equity	$ 26,859	$ 61,026	$ 87,885

Town of Nucla, Colorado
Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
December 31, 2021

	Conservation Trust Fund	Montrose County Project	Total
Revenues			
Intergovernmental	$ 8,429	$ 40,000	$ 48,429
Interest earnings	3	8	11
Total revenues	8,432	40,008	48,440
Expenditures			
Current:			
Parks	8,000	-	8,000
Capital outlay	-	29,727	29,727
Community Non Profit Donations	-	7,000	7,000
Total expenditures	8,000	36,727	44,727
Excess (deficiency) of revenues over expenditures	432	3,281	3,713
Fund balance, January 1	26,427	57,745	84,172
Fund balance, December 31	$ 26,859	$ 61,026	$ 87,885

Town of Nucla, Colorado
Conservation Trust Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended December 31, 2021

	Original Budget	Final Budget	Actual	Favorable (Unfavorable)
Revenues				
Lottery	$ 6,500	$ 6,500	$ 8,429	$ 1,929
Interest Income	20	20	3	(17)
Total revenues	6,520	6,520	8,432	1,912
Expenditures				
Parks	8,000	8,000	8,000	-
Capital outlay	24,786	24,786	-	24,786
Total expenditures	32,786	32,786	8,000	24,786
Excess of revenues over (under) expenditures	(26,266)	(26,266)	432	26,698
Fund balance, January 1	26,266	26,266	26,427	161
Fund balance, December 31	$ -	$ -	$ 26,859	$ 26,859

Town of Nucla, Colorado
Montrose County Project Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended December 31, 2021

	Original Budget	Final Budget	Actual	Favorable (Unfavorable)
Revenues				
County Grant	$ 40,000	$ 40,000	$ 40,000	$ -
Interest income	26	26	8	(18)
Total revenues	40,026	40,026	40,008	(18)
Expenditures				
Capital outlay	103,841	103,841	29,727	74,114
Community Non Profit Donations	7,000	7,000	7,000	-
Total expenditures	110,841	110,841	36,727	74,114
Excess of revenues over (under) expenditures	(70,815)	(70,815)	3,281	74,096
Fund balance, January 1	70,815	70,815	57,745	(13,070)
Fund balance, December 31	$ -	$ -	$ 61,026	$ 61,026

Town of Nucla, Colorado
Water Fund
Schedule of Revenues, Expenditures and Changes in Available Resources-Budget and Actual
(Non-GAAP Budgetary Basis)
Year Ended December 31, 2021

	Original Budget	Final Budget	Actual	Favorable (Unfavorable)
Available resources January 1	$ 61,657	$ 61,657	$ 68,446	$ 6,789
Revenues				
Charges for services	267,000	267,000	282,233	15,233
Meter improvements	8,600	8,600	9,095	495
Raw water	20,350	20,350	20,945	595
Tap fees	-	-	12,371	12,371
Interest income	250	250	43	(207)
Miscellaneous	-	-	94	94
Land lease	1,250	1,250	1,250	-
ARP Grant	-	-	89,732	89,732
MA Water Rights lease	1,520	1,520	1,520	-
Total revenues	298,970	298,970	417,283	118,313
Total available resources	360,627	360,627	485,729	125,102
Expenditures				
Operations and maintenance:				
Salaries	67,220	67,220	61,783	5,437
Payroll taxes	6,617	6,617	4,913	1,704
Employee benefits	21,000	21,000	15,264	5,736
Treated water	174,000	174,000	145,000	29,000
Repairs and maintenance	27,000	27,000	24,570	2,430
Supplies	25,235	25,235	19,752	5,483
Postage	3,900	3,900	3,169	731
Utilities	3,400	3,400	2,469	931
Water testing	1,200	1,200	1,422	(222)
Water assessments	4,220	4,220	4,218	2
Meter Improvements loan	12,200	12,200	-	12,200
Training	500	500	-	500
Publishing	350	350	388	(38)
Line locates	200	200	116	84
Fuel	1,200	1,200	798	402
Insurance	5,832	5,832	5,683	149
Professional Fees	1,618	1,618	9,363	(7,745)
Rental equipment	1,000	1,000	-	1,000
Dues and subscriptions	275	275	275	-
Economic development	1,000	1,000	1,000	-
Technology support	2,660	2,660	1,279	1,381
Miscellaneous expense	-	-	521	(521)
Total operations and maintenance	360,627	360,627	301,983	58,644
Capital outlay:				
Water Tank Repairs	-	-	3,900	(3,900)
Total capital outlay	-	-	3,900	(3,900)
Debt service:				
Principal	-	-	10,030	(10,030)
Interest	-	-	1,994	(1,994)
Total debt service	-	-	12,024	(12,024)
Total expenditures	360,627	360,627	317,907	42,720
Available resources December 31	$ -	$ -	$ 167,822	$ 167,822

Town of Nucla, Colorado
Sewer Fund
Schedule of Revenues, Expenditures and Changes in Available Resources-Budget and Actual
(Non-GAAP Budgetary Basis)
Year Ended December 31, 2021

	Original Budget	Final Budget	Actual	Favorable (Unfavorable)
Available resources January 1	$ 145,669	$ 145,669	$ 142,327	$ (3,342)
Revenues				
Charges for services	$ 130,000	$ 130,000	$ 137,365	$ 7,365
Interest income	500	500	43	(457)
Federal and State Grants	525,018	525,018	232,867	(292,151)
Miscellaneous	650	650	772	122
Total revenues	656,168	656,168	371,047	(285,121)
Total available resources	801,837	801,837	513,374	(288,463)
Expenditures				
Operations and maintenance:				-
Salaries	55,215	55,215	46,410	8,805
Payroll taxes	5,415	5,415	3,699	1,716
Employee benefits	17,100	17,100	11,824	5,276
Line locates	100	100	151	(51)
Repairs and maintenance	130,481	130,481	18,711	111,770
Supplies	9,000	9,000	5,468	3,532
Postage	100	100	159	(59)
Utilities	25,000	25,000	18,001	6,999
Sewer Testing	6,000	6,000	4,113	1,887
Fuel	500	500	798	(298)
Publishing	100	100	215	(115)
Insurance	5,420	5,420	5,266	154
Professional Fees	7,500	7,500	5,790	1,710
Rental equipment	500	500	171	329
Permits & licenses	-	-	1,501	(1,501)
Training	250	250	-	250
Economic development	1,000	1,000	1,000	-
Technology	-	-	1,086	(1,086)
WWTP Loan repayment	12,500	12,500	6,250	6,250
Miscellaneous expense	638	638	-	638
Grants and Loans	525,018	525,018	237,049	287,969
Total expenditures	801,837	801,837	367,662	434,175
Available resources December 31	$ -	$ -	$ 145,712	$ 145,712

COLORADO
Department of Transportation

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1. Click Ctrl + A on a Windows machine or Command + A on a Mac to select all data.
2. Right-click your mouse and select Print.
3. Confirm that print settings are correct - make sure "selection only" isn't checked.
4. Print hard copy or to PDF.
5. Click "Edit Mode" to return to modifying your data.
6. Remember to click "Save" to save any changes.

Annual Highway Finance Report - CY21

Email address: manager.nucla@mail.com
City/County: Nucla

Receipts, Disbursements & Costs

II - Receipts for Road & Street Purposes

A. Receipts from local sources		
2. General Fund Appropriations:	$	2,224.00
3. Other local imposts: *from A.3. 'Total' below)*	$	9,034.00
4. Miscellaneous local receipts: *from A.4. 'Total' below)*	$	1,115.00
5. Transfers from toll facilities	$	0.00
6. Proceeds of sale of bonds and notes		
a. Bonds - Original Issues:	$	0.00
b. Bonds - Refunding Issues:	$	0.00
c. Notes:	$	0.00
SubTotal:	$	12,373.00
B. Private Contributions	$	0.00

Receipts, Disbursements & Costs

II - Receipts for Road & Street Purposes (Detail)

A.3. Other local imposts

a. Property Taxes &and Assessments	$	0.00
b. Other Local Imposts		
1. Sales Taxes:	$	0.00
2. Infrastructure and Impact Fees:	$	0.00
3. Liens:	$	0.00
4. Licenses:	$	0.00
5. Specific Ownership and/or Other:	$	9,034.00
Total: *(a + b) carried to 'Other local imposts' above)*	$	9,034.00

A.4. Miscellaneous local receipts

a. Interest on Investments:	$	0.00
b. Traffic fines and Penalities:	$	1,115.00
c. Parking Garage Fees:	$	0.00
d. Parking Meter Fees:	$	0.00
e. Sale of Surplus Property:	$	0.00
f. Charges for Services:	$	0.00
g. Other Misc. Receipts:	$	0.00
h. Other:	$	0.00
Total: *(a through h) carried to 'Misc local receipts' above)*	$	1,115.00

C. Receipts from State Government

1. Highway User Taxes:	$	30,549.00
3. Other State funds:		
c. Motor Vehicle Registrations:	$	3,766.00
d. Other (Specify): Comments: undefined	$	0.00
e. Other (Specify): Comments: undefined	$	0.00
Total: *(1+3c,d,e)*	$	34,315.00

D. Receipts from Federal Government

2. Other Federal Agencies		
a. Forest Service:	$	0.00

b. FEMA:	$	0.00
c. HUD:	$	0.00
d. Federal Transit Administration:	$	0.00
e. U.S. Corp of Engineers	$	0.00
f. Other Federal:	$	0.00
Total: *(2a-f)*	$	0.00

Receipts, Disbursements & Costs

III - Disbursements for Road & Street Purposes

A. Local highway disbursements

1. Capital outlay: *(from A.1.d. 'Total Capital Outlay' below)*	$	0.00
2. Maintenance:	$	6,047.00
3. Road and street services		
a. Traffic control operations:	$	7,084.00
b. Snow and ice removal:	$	755.00
c. Other:	$	0.00
4. General administration and miscellaneous	$	0.00
5. Highway law enforcement and safety	$	32,802.00
Total: *(A.1-5)*	$	46,688.00

B. Debt service on local obligations

1. Bonds		
a. Interest	$	0.00
b. Redemption	$	0.00
2. Notes		
a. Interest	$	0.00
b. Redemption	$	0.00
SubTotal: *(1+2)*	$	0.00

C. Payments to State for Highways:	$	0.00
D. Payments to Toll Facilities:	$	0.00

Total Disbursements: *(A+B+C+D)* $ 46,688.00

Receipts, Disbursements & Costs

III - Disbursements for Road & Street Purposes - (Detail)

	A. ON NATIONAL HIGHWAY SYSTEM	B. OFF NATIONAL HIGHWAY SYSTEM	C. TOTAL
A.1. Capital Outlay			
a. Right-Of-Way Costs:	$ 0.00	$ 0.00	$ 0.00
b. Engineering Costs:	$ 0.00	$ 0.00	$ 0.00
c. Construction			
1. New Facilities:	$ 0.00	$ 0.00	$ 0.00
2. Capacity Improvements:	$ 0.00	$ 0.00	$ 0.00
3. System Preservation:	$ 0.00	$ 0.00	$ 0.00
4. System Enhancement:	$ 0.00	$ 0.00	$ 0.00
5. Total Construction:			$ 0.00
d. Total Capital Outlay: *(Lines A.1.a. + 1.b. + 1.c.5)*			$ 0.00

Receipts, Disbursements & Costs

IV. Local Highway Debt Status

	OPENING DEBT	AMOUNT ISSUED	REDEMPTIONS	CLOSING DEBT
A. Bonds (Total)	$ 0.00	$ 0.00	$ 0.00	$ 0.00
1. Bonds (Refunding Portion)		$ 0.00	$ 0.00	$ 0.00
B. Notes (Total):	$ 0.00	$ 0.00	$ 0.00	$ 0.00

Receipts, Disbursements & Costs

V - Local Road & Street Fund Balance

A. Beginning Balance	B. Total Receipts	C.Total Disbursements	D. Ending Balance	E. Reconciliation
$ 0.00	$ 46,688.00	$ 46,688.00	$ 0.00	$ 0.00

Notes and Comments:
undefined

Please enter your name: Melissa Lampshire

Please provide a telephone number where you may be reached: 1-970-856-7550

Save | Print Mode | Edit Mode

Please click on the "Save" button before viewing the data in a print format.